STATE OF HAWAII

COMPENSATION AND PAYMENT SCHEDULE

In full consideration for the services satisfactorily performed by the CONTRACTOR under this Agreement, the STATE agrees, subject to the receipt of federal funds to be received under the Federal Grant and subject to allotments to be made by the Director of Finance, State of Hawaii, pursuant to Chapter 37, Hawaii Revised Statutes, to pay the CONTRACTOR a total sum of money not to exceed One hundred thousand and 00/100 DOLLARS ($100,000.00) of federal funds to be received under the Federal Grant, which shall be paid in accordance with and subject to the following:

a. Payments shall be made according to scheduled deliverables upon submission by the CONTRACTOR of invoices in triplicate for the services provided in accordance with Attachment 1, “Scope of Services”.

b. The CONTRACTOR shall submit certified invoices with scheduled deliverables required under this Agreement.

c. Final settlement of this Agreement shall include acceptance of equipment, accessories and other materials within the specified time of performance by the CONTRACTOR to the STATE, resolution of discrepancies in the deliverables received or performance of services, and completion of all other outstanding matters under this Agreement.

d. Invoices shall be submitted to the State Laboratories Division, Biological Response Section, 2725 Waimano Home Road, Pearl City, Hawaii, 96782.